

ATTACHMENT B: CALCULATING ROOM AND BOARD EXAMPLE: HUD FACILITIES

Acme Residential Services

Computation of Room & Board Costs for CTH II Consumers Based on 6/30/14 Audited Financial Statements For the year ending 6/30/14

Rent

In this example, HUD has determined a Contract Rent of \$609. The two revenue sources determined by HUD to cover the contract rent are:

| | |
|---|--------|
| Housing Assistance Payment (HAP Payment) - paid by HUD to the HUD Corporation | \$ 389 |
| Tenant Rent - Paid by resident to the HUD Corporation | \$ 220 |
| Total | \$ 609 |

| <u>Cost</u> | <u>Cardinal CTH II</u> | <u>Owl CTH II</u> | <u>Total</u> |
|---|------------------------|-------------------|---------------|
| Contract Rent (Tenant Rent + HAP Subsidy) | \$ 29,232 | \$ 29,232 | 58,464 |
| Food | 9,084 | 9,080 | 18,164 |
| Cable/Satellite TV | - | - | - |
| Maintenance - not covered by HUD | 894 | 617 | 585 |
| Household supplies | 2,827 | 2,816 | 5,643 |
| Furnishings | 86 | 122 | 208 |
| Subtotal | \$ 42,123 | \$ 41,867 | \$ 83,990 |
| Administration | 3,608 | 3,612 | 7,220 |
| | | | - |
| Total Annual Cost | \$ 45,731 | \$ 45,479 | \$ 91,210 |
| Total Monthly Cost | \$ 3,811 | \$ 3,790 | \$ 7,601 |
| Number of residents | 4 | 4 | 8 |
| Monthly room & board per resident | \$ 952.73 | \$ 947.48 | \$ 950.10 |
| Room and Board Charge set at: | | | \$ 950 |

Applying Income to Room and Board

| | |
|---|----------|
| Room and Board Charge | \$ 950 |
| LESS: Contract Rent (Tenant Rent + HAP Subsidy) | \$ (609) |
| LESS: SNAP Benefits | \$ (100) |

Maximum Room and Board that can be charged **\$ 241**

| | |
|---|----------|
| Resident Income (\$730 SSI) | \$ 730 |
| LESS: Tenant Rent paid to the HUD Corp. | \$ (220) |
| LESS: Board costs paid to the Provider | \$ (241) |

Amount to be kept by the Consumer **\$ 269**

(Amount resident pays residential service provider cannot exceed the approved Board Charge)